UAE: Ministerial Decision No. 951 of 2003 Regarding Investors

Title UAE: Ministerial Decision No. 951 of 2003 Regarding Investors

Date of adoption 24 December 2003

Entry into force In effect

<u>Arabic</u>

Source:

Text versions • Ministry of Labour, United Arab Emirates, accessed 27 December

2014,

http://www.mol.gov.ae/molwebsite/ar/labour-law/announcements.aspx

Abstract

A foreign merchant, licensed professional or manufacturer, or partner who is not also an employee (with a work contract) in accordance with the definitions of Law No. 8 of 1980 applying for a work permit to the Ministry of Labour shall be referred by the latter to the competent Administration of Nationality and Residence (Art. 2). These foreigners may not conclude a work contract with any establishment, which is subject to Federal Law No. 8 of 1980, unless they obtain a labour card from the Ministry (Art. 3).

A worker who is sponsored by an establishment, which is subject to Federal Law No. 8 of 1980, and would like to amend his status to a partner or owner, must complete the procedure for cancelling his labour card (Art. 4).

A foreign worker may submit a request to transfer his sponsorship from the establishment that employs him to the establishment he owns or in which he is a partner, if he belongs to one of the categories permitted to transfer sponsorship in accordance with Ministerial Decision No. 30 of 2001 (Art. 5).

A request to transfer the sponsorship of a foreign partner or owner of an establishment to an establishment which is subject to Federal Law No. 8 of 1980, may only be approved if he belongs to one of the categories permitted to transfer sponsorship (Art. 6).