UAE; Incentives for SME members of youth entrepreneurship support institutions

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Abstract

The Ministry offers a service to Small and Medium Enterprises (SMEs) who are members of licensed Youth Entrepreneurship Support Institutions to obtain Category (1) status for a period of five years. This service involves submitting an application for membership in the National Program for SMEs, which will be forwarded to the Ministry on behalf of establishment owners. The National Program for SMEs will review the application to ensure that all terms and conditions are met. Additionally, the establishment must also apply for membership in the national incentives program, which is only available to members of the National Program for SMEs under the Ministry of Economy. To qualify for this program, an official membership certificate from one of the Youth Entrepreneurship Support Institutions listed below is required, along with additional terms and conditions.