<u>UAE; Implementation of Incentives for</u> <u>SME members of youth entrepreneurship</u>

Title UAE; Implementation of Incentives for SME members of youth entrepreneurship Date of conclusion 24/05/2022 Entry into force Following the date of its issuance. Text version(s) English Source Ministry of Human Resources and Emiratisation (MoHRE), Ministerial Resolution No. 251 of 2022 ; UAE (24 May 2022) accessed: 01 March 2023.

Keywords UAE; Laws & Regulations; Policy; Labour

Abstract

This Resolution provides definitions for key terms related to its implementation. It states; "Youth Entrepreneurship Support Institutions" refers to licensed entities, such as programs, funds, and institutions, that support the startup and growth of small and medium-sized enterprises managed by citizens. "Small Enterprises" are establishments owned and managed by UAE nationals who are members of UAE-approved Youth Entrepreneurship Support Institutions and employ fifteen workers or fewer. "Medium Enterprises" are establishments owned and managed by UAE nationals who are members of UAEapproved Youth Entrepreneurship Support Institutions, employing more than sixteen workers but no more than fifty workers.