

UAE; Bank Guarantee and Employees Protection Insurance Scheme

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Date of conclusion 27/07/2022

Entry into force Following the date of its issuance.

Text version(s) [English](#)

Source Ministry of Human Resources and Emiratisation (MoHRE), Ministerial Resolution No. 318 of 2022 ; UAE (27 Jul 2022) accessed: 05 February 2023.

Keywords UAE; Laws & Regulations; Policy; Labour

Abstract

The Ministry of Human Resources & Emiratisation has issued a new ministerial resolution, 318 of 2022. The resolution mandates that all establishments must provide either an insurance policy or a bank guarantee of not less than Dhs. 3000 for each employee. Worker insurance must follow the guidelines the Undersecretary for Human Resources Affairs outlined in this respect. Alternatively, a bank guarantee is paid through any of the banks operating in the country.