

Saudi Arabia: Royal Decree M/1 issuing the Foreign Investment Law

Title	Saudi Arabia: Royal Decree M/1 issuing the Foreign Investment Law
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Abstract	
<p><i>Keywords: Saudi Arabia, Laws & Regulations, Labour Market, Foreign Labour</i></p> <p>This law regulates the investment of foreigners in Saudi Arabia.</p> <p>Foreign investments licensed under this Law may be either firms owned by both a national and foreign investor or wholly owned by a foreign investor (Art. 5).</p> <p>In accordance with Art. 8, a foreign firm licensed under this Law may acquire necessary real estate as needed for operating the licensed activity, or for housing of all or some of its staff, subject to the provisions governing real estate ownership by non-Saudis.</p> <p>The foreign investor and his non-Saudi staff shall be sponsored by the licensed firm (Art. 9).</p> <p>Art. 18 lists both the industry and services sectors in which a foreigner may invest.</p>	