

Saudi Arabia: Implementing Regulations of the Foreign Investment Law

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| Title | Saudi Arabia: Implementing Regulations of the Foreign Investment Law |
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Abstract

Keywords: Saudi Arabia, Laws & Regulations, Labour Market, Foreign Labour

Art. 4 defines the types of foreign investment establishments to whom this law is applicable: establishments owned by both a local and a foreign investor and establishments wholly-owned by a foreign investor.
Art. 5 of this law lists the advantages, incentives and guarantees accorded to foreign investment.
Art. 6 lists the conditions and regulations for obtaining a foreign investment permit.
In accordance with art. 7, a foreign investor may be granted more than one permit to practice the same activity or different activities subject to a number of conditions.
A foreign investor may acquire local, foreign or joint investment establishments or own shares in them as long as he meets the conditions set in articles six and seven.