

# Saudi Arabia: Implementing Regulations of the Foreign Investment Law

<b>Title</b>	Saudi Arabia: Implementing Regulations of the Foreign Investment Law
<b>Date of adoption</b>	24 June 2002
<b>Entry into force</b>	In effect
	<a href="#">Arabic</a>
<b>Text versions</b>	<b>Source:</b> – The Ministry of Commerce & Industry – Kingdom of Saudi Arabia, accessed: 20 June 2014, <a href="http://www.mci.gov.sa/LawsRegulations/SystemsAndRegulations/ForeignInvestmentSystem/Pages/4-3.aspx">http://www.mci.gov.sa/LawsRegulations/SystemsAndRegulations/ForeignInvestmentSystem/Pages/4-3.aspx</a>

## **Abstract**

*Keywords: Saudi Arabia, Laws & Regulations, Labour Market, Foreign Labour*

Art. 4 defines the types of foreign investment establishments to whom this law is applicable: establishments owned by both a local and a foreign investor and establishments wholly-owned by a foreign investor.  
Art. 5 of this law lists the advantages, incentives and guarantees accorded to foreign investment.  
Art. 6 lists the conditions and regulations for obtaining a foreign investment permit.  
In accordance with art. 7, a foreign investor may be granted more than one permit to practice the same activity or different activities subject to a number of conditions.  
A foreign investor may acquire local, foreign or joint investment establishments or own shares in them as long as he meets the conditions set in articles six and seven.