

# Oman: Sultan's Decree No. 57 of 1993 Issuing Provisions Regulating Gulf Investment

**Title** Oman: Sultan's Decree No. 57 of 1993 Issuing Provisions Regulating Gulf Investment

**Date of adoption** 10 October 1993

**Entry into force** *In effect*

[English](#)

[Arabic](#)

**Source:**

**Text versions** – *Ministry of Legal Affairs, Sultanate of Oman, accessed: 09 March 2015,*  
<http://www.mola.gov.om/mainlaws.aspx>

## **Abstract**

Citizens of the GCC Countries may acquire shares in public joint stock companies fully owned by Omani citizens so long as those shares do not exceed 25% of the company's capital. This is applicable to all economic activities in the Sultanate subject to the approval of the companies' General Assemblies (Art. 1).