

Oman: Sultan's Decree No. 57 of 1993 Issuing Provisions Regulating Gulf Investment

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Date of adoption 10 October 1993

Entry into force *In effect*

[English](#)

[Arabic](#)

Source:

Text versions – *Ministry of Legal Affairs, Sultanate of Oman, accessed: 09 March 2015,*
<http://www.mola.gov.om/mainlaws.aspx>

Abstract

Citizens of the GCC Countries may acquire shares in public joint stock companies fully owned by Omani citizens so long as those shares do not exceed 25% of the company's capital. This is applicable to all economic activities in the Sultanate subject to the approval of the companies' General Assemblies (Art. 1).