

Oman: Ministerial Decision No. 191 of 2007 Issuing the Executive Regulations of the Real Estate Ownership Act in Integrated Tourism Complexes

Title	Oman: Ministerial Decision No. 191 of 2007 Issuing the Executive Regulations of the Real Estate Ownership Act in Integrated Tourism Complexes
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Abstract

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In accordance with Art. 2 of this decision, Non-omani natural or juridical personalities may own built-up property or plots of land, prepared for building or exploitation, in integrated tourism complexes, with the intent of accommodation or for investment purposes.

Non-Omani owners of a built unit in an integrated tourism complex may be granted a residence permit for themselves and for their immediate family members subject to satisfying the following requirements (Art. 24):

1. The application for the residence permit shall be submitted to the department concerned at Royal Oman Police and included therein shall be the names, nationalities and addresses of family members applying for the permit.

2. The application shall be accompanied by relevant supportive documents and a fixed fee shall be paid.

The authorities concerned shall grant the residence permit within seven working days from the date of submission provided that the submitted application is adequate in all respects.

The residence permit given to the owner of a constructed unit and his immediate family members shall be valid for two years and shall be automatically renewed, without a fresh application, every two years for six years. A two-year multiple investor visa shall be issued to owners of land plots prepared for construction and their immediate family members until construction is finished and in accordance to article (11) of this regulation (Art. 25).

Pursuant to Art. 27, residence permits given to immediate family members of a deceased owner shall continue to remain valid and shall be renewed to his successors or to whom the property is alienated throughout the period of ownership.

